

**Maplewood Village Condominium
Explanation Form and Receipt**

Maplewood Village Development, LLC, a Michigan limited liability company (the “**Developer**”) is developing and offering for sale residential condominium units within Maplewood Village Condominium (the “**Condominium**”). Section 84a of the Michigan Condominium Act (the “**Act**”) requires the Developer to provide copies of the following documents to a prospective purchaser:

1. A copy of the recorded Master Deed;
2. A copy of a Purchase Agreement that conforms to Section 84 of the Act, as amended, and is in a form that can be signed by the purchaser;
3. The Condominium Buyer’s Handbook; and
4. A Disclosure Statement relating to the project and which contains the information required by Section 84a of the Act.

This information is required to be provided to prospective purchasers so that they have an opportunity to review the important provisions of the condominium documents.

To comply with Section 84a of the Act, the Developer has put together a Purchaser Information Booklet (the “**Booklet**”) for the Condominium. This book contains copies of the documents required by Section 84a, and other documents that may be of interest to prospective purchasers. Specifically, the Booklet contains the following:

1. This Explanation Form
2. The Disclosure Statement
3. The recorded Master Deed
4. The Bylaws (Exhibit "A" to the Master Deed)
5. The Condominium Subdivision Plan (Exhibit "B" to the Master Deed)
6. Affidavit of Mailing (Exhibit “C” to the Master Deed)
7. The Articles of Incorporation for Maplewood Village Condominium Association
8. The Condominium Buyers’ Handbook
9. The Escrow Agreement
10. The Form of Purchase Agreement

Your Purchase Agreement cannot become binding until the expiration of nine (9) business days from the date you receive the documents contained in the Booklet. During that time, you should be sure to carefully read the accompanying documents that control the operation of the Condominium Unit you are purchasing and your relationship with the Condominium Project, its other owners, and the Developer. The nine (9) day period will not be extended, even if your Purchase Agreement or any of the other condominium documents are amended.

Please sign and return to us the extra copy of this Explanation Form and Receipt. By signing this form you acknowledge receipt from us of the Purchaser Information Booklet containing the documents described above and your signature below is prima facie evidence that the documents contained in the Purchaser Information Booklet were received and understood by you.

I/we acknowledge receipt of the above described documents:

Dated: _____

By: _____

Dated: _____

By: _____